

BLC Bank SAL

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BLC Bank SAL General Terms and Conditions for Electronic Financial and Banking Transactions

The present Terms and Conditions and/or any possible amendments thereto, constitute the conditions of registration for, process of and subscription to a range of services, information, financial and banking transactions via the Internet, the mobile phone, the ATM or through any electronic or digital channel, which are available 24/7, at the disposal of BLC Bank SAL customers. These Terms and Conditions are an integral part of all agreements and letters, signed separately by the Subscriber with BLC Bank SAL, which remain into effect provided they are not in conflict with the content of the present Terms and Conditions.

Definitions:

- ❖ **The Bank:** BLC Bank SAL wherever appearing herein;
- ❖ **The Services:** the electronic financial and banking transactions;
- ❖ **The Electronic Financial and Banking Transactions:** wherever appearing in these Terms and Conditions, the range of services, information, financial and banking transactions, made available via the Internet, the mobile phone, the ATM or through any electronic or digital channel, put 24/7 at the disposal of BLC Bank SAL customers.
- ❖ **The Subscriber:** the Bank customer who submitted to the Bank an electronic financial and banking transactions service application, wherever appearing in the context, and/or any person using any of BLC Bank SAL e-services.
- ❖ **The Key:** includes the USERNAME, the PASSWORD, in addition to the MPIN or TOKEN which are used, as per the requested type of service.
- ❖ **The TOKEN:** a means used by the Bank for a particular kind of online transactions made by corporate bodies and/or natural persons, to ensure the highest degrees of protection. It is a wireless device directly connected to the Subscriber's Key number, on which a ONE TIME PASSWORD (OTP) appears whenever said Subscriber logs into his

accounts via the Internet. The Subscriber must enter this OTP in addition to the USERNAME and the PASSWORD, as additional authentication of the fact that the transactions to be performed and whose execution requires entering the OTP, which appears on the TOKEN, are instructed by the Subscriber himself and also as additional protection from any piracy.

- ❖ **The MPIN:** a code number to be entered when logging into some required Mobile Banking Services, such as transfers, change of personal information....

Article 1: Preamble

The above-mentioned Preamble constitutes an integral part of the present Terms and Conditions and is deemed complementary thereto.

Article 2: Register for E-Services

Any natural person who is more than eighteen years old or any Corporate Body, holder of a personal or joint account, open either in the Lebanese pound, or in foreign currencies, at BLC Bank SAL has the right to totally or progressively benefit from each of the services made available to the Bank customers, as per the dates of putting these services into use.

Article 3: The Access ID

Every Subscriber is entitled to benefit from any of the Services, after identifying himself according to the logon identifiers applied by the Bank, consisting of entering every service-related Key.

The Key is treated with strict confidentiality, in such manner that it could not apply to the Internet communication network, mobile or any other used electronic means unless in an encrypted manner. In addition to the foregoing, the Password is delivered to the Subscriber in a sealed envelope in such manner that no other person can receive, open and see it. In general, the Subscriber is liable for maintaining and using his Key. He must take all appropriate measures to ensure the Key security and non-disclosure, given the fact that

every transaction whose execution is requested by him by entering this Key is deemed as a signature from his part and as personally executed by him.

The Bank may subsequently, for the purposes of ensuring the highest levels of security, and in case it finds this necessary, according to the type of the used service, oblige the Subscriber to change his password from time to time, through a message displayed on the computer screen or the Subscriber's mobile phone.

Article 4: Types of E-Services provided by BLC Bank SAL:

The types of services provided by the Bank are the following:

INTERNET SERVICES: which enable the Customer, at his option, whether to subscribe in order to only check his accounts activity and/or to:

- obtain the account balance, transfer funds into and from any account, check his accounts, and issue regular payment orders in relation to any account.
- make a cash transfer from any of his own accounts to another beneficiary's account open at the Bank in Lebanon or in another financial institution, or make such cash transfer to another account for the Customer in another financial institution, provided the total transferred amount, on any one day, is not more than the limit of the daily services or what is equivalent thereto in another currency, as determined by the Bank, when the transfer is made in a foreign currency.
- transfer the salaries from the Customer's accounts to his employees' accounts, open at the Bank.
- purchase or sell foreign currencies provided the purpose from the currency purchase is to make transfers between the Customer's accounts. If the purchase or sale of a foreign currency was up to an amount equivalent to the limit of the daily services, any exchange rate would be given as an indicator only; however, what applies is the prevailing exchange rate on the date and at the time the Bank executes this transaction.

BLC MB Banking Services:

This Service is downloaded on the Mobile Phone, including two pages. The first is an unsecured page which may be accessed by anyone who is not necessarily the Bank customer, on which are posted information and advertisements about the Bank, the Bank branches and services..... and the second is a secured page dedicated to the Bank customers enabling them by way of example and without limitation to make transfers between their own accounts with the possibility of transferring funds to third parties, whether these third parties are Bank customers or not, in addition to transfer transactions.....

ATM Services:

They are of two types: SMART 1 and SMART 2

- SMART 1: through which cash money and checks can be deposited inside an envelope issued by the Bank including the transaction Terms and Conditions. The Bank Customer, holder of the card, must fill out and sign the form in order to be able to complete the transaction. The envelope deposited before one o'clock, in the afternoon, will be executed on the first next business day, the customer having received a slip including the deposited envelope number.

- SMART 2: through which checks and paper money in the US dollar and/or Lebanese pound and/or Euro, can be only deposited, without the possibility of depositing metal money. The deposited funds will be calculated by the ATM and converted into the currency of the account in which the amount is requested to be deposited after having the exchange rate displayed to the Customer, on the screen. Then, an ATM transaction detailed statement will be printed out to the Customer. The maximum of any deposit transaction, of any type whatsoever and by any machine or through the Branch, must not be on a daily basis, more than ten thousand US dollars.

The Bank reserves the right to add, cancel or suspend any type of the provided services, as well as is totally free to modify and update the software so as to be consistent with the required standards or add new protection software, services or systems.

Article 5: Use of the Services:

- The Key is the identifier of the Subscriber and the Subscriber's authorized persons, when logging into the services. It is deemed as a personal signature of the Subscriber which is legally binding upon him towards the Bank. Its use means his final and irrevocable approval of the Bank execution of the requested transaction, without the Bank need for taking any prior action whatsoever.
- The Subscriber may at his sole discretion only change the password at any time whatsoever, without referring to the Bank or change it, upon the Bank request.
- The Subscriber's access to the Services will be locked after many consecutive incorrect login attempts.
- In case the password was revealed, stolen, pirated or forgotten, and/or the Subscriber was locked out of having access to the Services after many consecutive unsuccessful login attempts, then, the Subscriber must forthwith notify the Bank thereof, in writing, either by fax or e-mail, (provided the message is sent from the Customer's e-mail having been declared to the Bank) or by registered letter with acknowledgment of receipt in order for him to be provided with a new ID Key, according to the procedures applied by the Bank, being understood that the Subscriber remains liable for any transaction executed until the Bank receives the notice to be served upon the Bank about the above-mentioned events.
- The Customer shall be liable for any loss of money resulting from any unauthorized transaction performed on his account, if the loss took place before he notifies the Bank in writing that his own Key was misused, lost, or revealed to another person.
- The Subscriber is liable for operating and maintaining his devices and undertakes to pay the fee of subscription, communication and operation as well as these services charges due to the Bank, when requested by this latter.
- The Bank is in no event liable for any errors or failures of the Subscriber's devices, any virus or problem that may occur because of his use of the Service, as well as the loss or theft of the Subscriber's mobile phone or laptop or non-fulfillment of the instructions given to the Bank, either in writing or electronically, when logging into or using any of the available Services.

Article 6: The Key Protection:

- The Subscriber shall, on his own responsibility, not disclose to any other person, his own Key. He is deemed liable for any transaction performed through any other person's use of this Key, especially that the Bank is bound to execute any transaction correctly requested through the adopted Key, without bearing any responsibility whatsoever. In this context, the Customer must keep his Key secret, and take the steps preventing it from being exposed to an unauthorized use. Therefore, He must not reveal, disclose or put the Key to the knowledge of any other person (including his family members and friends). He must dispose of any document related to the Key so as not to enable another person to find it out. He must not choose a password representing the date of his birth or any part of his name, making easier the Access ID recognition.

- When being registered for any of the Services and to have the Services activated, the Subscriber is delivered, according to the requested Service, either an ACTIVATION CODE, for the Mobile Phone Service, sent by the Bank to his Internet Banking Inbox, when applying for access to the MB Service, or a Password, inside a sealed envelope for the access to the Internet Services, which must be changed when logging into the services for the first time, and whenever necessary, and/or when the Subscriber is asked to change it electronically by the Bank, for security measures.

- Under no circumstances and in no event can the Bank ask the Customer to reveal his Password. Moreover, the Customer must not in this context reveal his Password even if he received any message from the Bank (that may fall within acts of piracy) requesting the password revelation.

Article 7: Holders of the Joint Accounts (and/or) and Collective Accounts (and)

The conditions of the present Agreement shall apply to the joint accounts (and/or), as set out in Law of 19 December 1969. Therefore, each of the holders of such kind of account may individually obtain his own Key, log into and use the Services, as well as process all transactions made available through these Services.

However, no electronic financial and banking transaction can be made with regards to collective accounts (and), unless upon approval of all account holders or when they collectively authorize in this regard, one of their number or a third party, under a clear power of attorney, subject to such accounts holders' right to only check their accounts through their Keys, without having the possibility to perform any transaction whatsoever.

In case any dispute or conflict arises out between the holders of the joint account and/or the collective account (and), all of them or any one of them must report such dispute or conflict to the Bank through a registered letter with acknowledgment of receipt and the Bank will not be liable for the transactions executed prior to receiving this letter.

Article 8: The Corporate Body

If the Subscriber is a Corporate Body, said Subscriber must, in order to be able to benefit from the electronic financial and banking transactions, advise the Bank in writing of the following:

- The name or names of Subscriber's authorized signatories who can log into and use the Services, in accordance with the required conditions;
- Any amendments of the names of Subscriber's authorized signatories;
- Based on the foregoing, the signature by the authorized signatories on behalf of the Corporate Body, of the present Terms and Conditions, is deemed as a confirmation from their part of having read and approved these Terms and Conditions. Moreover, the person who signed these Terms and Conditions, unless there is any document or other instructions stating otherwise, is deemed the Corporate Body authorized person to receive the Key, log in and perform banking transactions on the Business Accounts. The Bank is exempt from any liability, when the authorized persons (Primary Users) continued to use the services and perform the transactions despite the revocation of their powers, when the Bank was not notified in writing about these changes, in which case all transactions of whatever type performed on any of the Business Accounts until the date of the Bank notification, are deemed as true and totally effective and the Bank is exempted from any liability in this regard.

The Bank delivers to the Corporate Body, through its authorized signatory one key called “Primary Key” (composed of the USERNAME, PASSWORD and TOKEN), which is considered the only means enabling the Corporate Body i) to create a new Key and/or new Keys obtained from the Primary Key, including also an additional username, password, and token, ii) to deliver these created Keys to Secondary Users, iii) to determine the limit of transactions that can be performed through these Keys, in such manner that these Secondary Users can through these Keys log into the Business Accounts, transact on said accounts, as required from them by the Company, owner of the Primary Key, and that entirely at the Company’s own risk, without that the Bank being concerned with this matter, or having any relation with the Secondary Users, the Secondary User’s identity, Keys, or specified limit of transactions they can process, as all these matters remain limited to the Corporate Body and on the Corporate Body own responsibility, provided however, that the Secondary Key Holder is required to personally call on the Bank, in order to take delivery of his own token.

In this context, the Bank confirms that it does not execute any transaction issued by the Holders of the Secondary Keys unless the login is electronically approved with the Key Code of the Corporate Body, which is the Authorizer, because the Bank does not rely on the code and Key of the Secondary User, yet it executes the transaction on the basis of existence of the Authorizer’s Key with the transaction requested through the Secondary User and that as confirmation of the fact that the transaction is performed by an authorization from the Corporate Body, represented by its authorized signatories, to the Secondary User and on its own responsibility.

Article 9: The Corporate Bodies / Primary Users:

A Corporate Body, being a Bank Customer, may authorize a third person (PRIMARY USERS) to replace it in opening and executing the e-transactions, upon signature of a Written Authorization Form adopted by the Bank, in its capacity as Authorizer, empowering the Primary User to create a Key (composed of a username, password and TOKEN), which enables him to complete the following:

- Create and activate a Key and/or Keys for the Authorizer, all of which are obtained from the Primary User’s Key, in such manner that the transactions of whatever type

must pass by the Authorizer's Key which was opened through the Primary User and be approved by said Authorizer;

- To log into the Business Accounts and perform any transactions through the available Services;

The correct use of the Key by the Primary User is deemed as an approval by the Authorizer for logging into its accounts, checking them and performing thereon all available services. Accordingly, the Authorizer remains the only person empowered to cancel and end the Primary User's signing up to its accounts within the scope of the Service provided to it in this regard. The Authorizer also remains liable for all transactions performed by the Primary User. The Authorizer is deemed to have reviewed through the Primary User the content of these Terms and Conditions and to have complied with the same.

Article 10: Time of Benefit from the Services

The Subscriber may use the Services round the clock and from any place. He agrees that the mentioned Services may not be always available during or outside the Bank business hours, due to routine maintenance, system traffic congestion and circumstances beyond the Bank control. Given the nature of the Internet, which may not sometimes, enable access to the Bank website for technical or practical reasons, therefore, the Bank is not liable for any losses or for not receiving any transaction because of poor communication performance and/or unavailable connection and service logon failure.

Article 11: The ATM:

1. The cards and the personal identification number (PIN code) are issued at the request of the Customer and on his own responsibility, and the Bank does not accept any liability of whatever type, for any loss or damages resulting from the issuance of the Customer's card and PIN code, no matter what the reasons are, unless the reason is proved to be the result of an act or gross error committed by the Bank.
2. The Bank is not liable for any accident which may occur when the Customer uses the card at any ATM in Lebanon or abroad other than the Bank ATM. The Bank reserves the property of the

card, at all times. It may deprive the Customer at any time of all Card-related rights and privileges. On the other hand, the Customer must deliver the card to the Bank as soon as requested.

3. The Customer acknowledges that the PIN code is issued from the computer and delivered to him in a sealed envelope without the interference of any human being and without that any of the Bank employees have seen it.

4. The Customer's PIN code is deemed as his electronic signature and he must be bound to strictly keep secret this number and the Bank is in no event held any liability if this number was accidentally or intentionally revealed to any third party including the family members or friends.

5. The Customer must be very wary not to lose or cause theft of the card or PIN code details. He also must forthwith notify the Bank about their loss or theft with a written confirmation thereof. No liability is to be borne by the Bank when using the lost or stolen card or PIN code, until the Bank receives any such written notice. The Customer authorizes the Bank to disclose information related to the lost or stolen card or PIN code to the competent criminal authorities if this may help finding the suspect, prevents the occurrence of loss or helps getting back the card.

6. The Customer always remains responsible for any transactions performed with the card use, as well as he must indemnify the Bank against any loss or damage which may arise out of any unauthorized card use.

7. The card holder undertakes not to exceed the card maximum limit determined by the Bank which solely may amend it, at any time whatsoever. At all events, the card holder remains responsible for all amounts he may have spent.

8. The Bank does not bear any responsibility for any loss or damage directly or indirectly resulting from any card, ATM or banking communication system failure or default, due to Customer's error or ATM then insufficient funds or for any other reason.

9. The holders of a joint account, jointly and severally bear between them the responsibility for all transactions performed with the card usage by any of them.

10. In case of death of the account and/or card holder, his heirs will be jointly and severally bound to pay all his liabilities and obligations, subject matter of the Terms and Conditions set out here-above. The card remains into effect until the date of reporting the death in writing to the Bank.

11- The deposit transactions must be exclusively performed through BLC Bank SAL cards and envelopes.

12- The deposit process will not be completed unless the Bank Deposit Form was fully and correctly filled out and then signed by the Customer. At all events, the counterfeit money cancels the deposit process.

13. The verified amount will be deposited by the Bank, and the Bank is not deemed liable for any lack of information and any discrepancy between the amount deposited in the envelope and the amount declared by the Customer.

14. The Bank decision in relation to the content of the envelope is deemed as final and binding upon the Customer.

15. The total deposited amount either directly in the Bank or through the ATM must not be on any one day, more than 15 million Lebanese pounds or its equivalent in the foreign currencies, otherwise the Customer must have signed the "Cash Transaction Form", and in case of non-signature of the same, the Bank may refuse the transaction.

16. For the cash deposit transactions, the transaction is performed according to the exchange rate then applied, in case the deposit currency is different from the account currency.

17. The cash and check deposit transactions performed during the Bank business hours are processed the same day; however, the deposit of cash and checks outside the Bank business hours is processed on the next business day.

18. The Customer must endorse all deposited checks by writing on the backside of every check “pay to the order of BLC Bank and the value in the account”. The Customer fully bears the responsibility for his personal true and genuine signature.

Article 12: Records of the Banking Transactions

The Subscriber acknowledges and agrees that:

1. The banking transactions are processed on active accounts determined by the Bank only.
2. the electronic financial and banking transactions of whatever type will appear on the Subscriber’s regular periodic statements of account which can be obtained by the Subscriber at any time, taking into consideration the time of requesting the statement as some executed transactions on the Subscriber’s account by the Bank may not appear in the balance statement, on the same day, but on the following business day. Moreover, some transactions may not directly appear on the statement of account. They may appear at a subsequent time, according to the transaction type and time.

Article 13: Constraints on Use of the Services and Some Transactions

The Subscriber acknowledges and agrees that:

1. The Bank may refuse the execution of any transaction requested by the Subscriber in case it turned to be inconsistent with the present Terms and Conditions and other agreements separately signed by him in favor of the Bank, and inconsistent with the requirements of the Public Order, the provisions of the Central Bank of Lebanon (BDL) and other applicable laws, whether international or local.
2. The Bank may under the present Terms and Conditions prevent the Subscriber from logging into any of the Services, at any time whatsoever, without determining the reasons and without

prior notice. The Bank is not responsible for any losses or damages that may arise out of the execution of the foregoing.

3. The Bank alone and at its sole discretion may determine the limit of the amounts of some transactions to be performed without being bound to give any justifications in this regard.

Article 14: The Bank Entries, Records, Books and Documents

It is agreed that the Bank entries, records, books and documents (including without limitation the statements of account, the messages, the faxes, the e-mails, the hard copies, transaction completion slips, the card accounts), constitute a sufficient evidence of the valid transactions performed under these present Terms and Conditions and shall stand as the only probative force between the parties, and that the information as set out in the Bank entries, is immediately enforceable, without the need for any prior notice or any formality whatsoever. The Subscriber undertakes to act according to these entries and data. The Subscriber also waives any right to dispute them, to raise any objection to them or challenge them in any capacity and for any reason whatsoever, these data and entries being considered as an integral part of the present Terms and Conditions and as an enforceable conclusive executory deed.

Article 15: Notices and Correspondence

- The Bank may, under no obligation, send e-mails, or SMS messages, faxes or written correspondence, to notify the Subscriber about all Subscriber's account electronic financial and banking transactions. The Subscriber must notify the Bank, in writing, within a period of five days from the date of sending the correspondence, about any objection to the same; otherwise the correspondence is deemed as effective.

- The correspondence content which can be sent by e-mails:

- Any amendments, changes or additions made to the present Terms and Conditions;
- The Subscriber's electronic financial and banking transactions.
- Any periodic or main E-Services notices, notifications or information.
- Any correspondence related to the Subscriber's Service.

- Any other correspondence related to the services, accounts or marketing of the products and services.
- The Bank is not responsible for any delay in the Subscriber's receipt of the e-mails, if resulting from factors beyond its control, as well as it is not responsible for any inaccurate and incomplete content mentioned in any correspondence and for any delay, errors, misunderstanding, breakdown or failed delivery of the correspondence, resulting from the use of any of the means of telecommunication or any related malfunctions.
- All correspondence sent by the Bank by any means whatsoever, at any address provided to it by the Subscriber, whether electronic or a domicile, is deemed from the date of its being sent, as duly notified to the Subscriber, even if not received by the Subscriber for any reason whatsoever.

Article 16: Limitation of Liability

- Notwithstanding the Bank use of the most effective protection tools, in addition to the Bank obligation of executing with due diligence the received instructions, The Bank could not ensure the full protection of the electronic financial and banking transactions transmitted information, due to the nature of the Internet. The Bank remains bound by the obligation created by the means of communication, in all what is related to transmission of and access to information. Therefore, the Bank does not take any responsibility with regards to the information transmission, knowing that it ensures such information protection through its systems, as soon as received by it.
- The Bank is not deemed responsible when the reasons for its failure to honor its obligations are due to factors beyond its control, the unavailability and/or poor quality of the communication networks. Moreover, it is not deemed responsible for the interruption of services for accidental reasons, nature disasters or a Force Majeure, and particularly, by reason of power outage, phone line interruption, poor telecommunication network, or the Subscriber's hardware and devices (particularly, the computer, the software, the modem, mobile phones, etc...), enabling the Subscriber to connect to the Service.

- The Bank does not bear any responsibility in case of piracy, cyber attacks, or any act beyond its control.

- The Bank does not bear the responsibility for the errors, delay and other matters beyond its control which may happen during the implementation of the Subscriber's instructions with regards to the electronic financial and banking transactions and services. The same applies to the service interruption, for any reason whatsoever.

Article 17: Rights and Obligations:

1- The Bank Rights and Obligations:

The Bank undertakes to provide and to make all technically best efforts in order to ensure the good course of the e-services, and to keep confidential and safe the transmitted information.

The Bank may, at its sole discretion, refuse or cancel, any transaction if the request or transaction is incomplete, incorrect or contrary to the laws, practices and regulations.

The Bank may also and without prior notice, block the communication, in case of fraudulent acts or in case of occurrence of sociopolitical incidents. The Bank may also stop the Service for any reason whatsoever, without any justification, and without consequently bearing any liability whatsoever.

The Bank has the right to promote its products, software and services via its provided services.

2- The Subscriber's Rights and Obligations

The Subscriber finally and irrevocably exempts the Bank from the bank secrecy obligation towards any company, contracting with the Bank, whether at present or in the future, in relation to the present Terms and Conditions, including those through which pass the e-mails of whatever type, and those transmitting the information for the purposes of execution of activities related to the electronic financial and banking transactions, as well as towards any natural or legal person that handles or may handle the service operation. The Subscriber therefore, acknowledges that the Bank has the right to give the above-mentioned persons any verbal or written information, or any documents of whatever type related to the Subscriber's

Internet and Mobile transactions when requested to do so, under the Law and regulations governing the concerned banking transaction, or is obliged to do so as required from the authorities in Lebanon and abroad or for any operation or act undertaken by the Bank for the maintenance of the Subscriber's rights under these Terms and Conditions.

Article 18: Scope of Electronic Financial and Banking Transactions and Services:

1- The Subscriber declares that he is aware that any information related to his accounts or banking transactions he performs through any of the services, may not be immediately executed and processed, when these transactions require verification by the Bank. Moreover, the Subscriber agrees that the information provided via the electronic financial and banking transactions and services shall not be deemed at any time, decisive of his balance statement or the situation of his transactions. The Bank does not guarantee the time accuracy of any information in relation to the Bank incoming customers' electronic financial and banking transactions.

2- No electronic financial and banking transaction may be executed unless its value was consistent with the limit determined by the Bank, and always provided there is sufficient fund for the transaction performance.

3- The banking transactions (transfers, objection or other) must be executed on the same day if performed and approved during a business day and during the Bank working hours. However, if the transaction was performed outside the working hours or on a holiday, its execution is made on the first next working day.

4- The transactions requiring the conversion of foreign currencies are executed according to the exchange rates, which are applicable at the time of transaction execution.

5- The Subscriber may cancel the transaction as long as it has not yet been executed, by contacting the Bank for cancelling it.

6- The displayed exchange and interest rates of the electronic financial and banking transactions are for informational purposes only. These rates are modifiable by the Bank without any prior notice.

7- No banking transaction or transfer from the Subscriber's personal account to another account open at the Bank may be executed, unless upon prior written approval of the beneficiary from this transfer or from the said banking transaction.

Article 19: Service fee, commissions and charges due by the Subscriber to the Bank:

The fee due by the Subscriber, because of his benefitting from the electronic financial and banking services is specified in the subscription application. The Subscriber will be notified about any amendment of the fee or calculation of the commissions, by all means, especially through a letter to be sent to the Subscriber, at least fifteen days, prior to the date on which such amendment becomes effective. In case the Subscriber did not agree to this amendment, then, he may terminate the present Terms and Conditions according to the termination conditions hereof.

It is expressly agreed that the Bank applies the Bank standard fees, commissions and charges to all banking and financial transactions including those electronically performed ones. For this purpose, the Subscriber henceforth finally and irrevocably authorizes the Bank to debit any of his accounts held with the Bank, without referring to the Subscriber, with the value of fees and commissions due to the Bank under the present Terms and Conditions or as a result of the transactions electronically performed by him.

Article 20: Duration and Termination of these Terms and Conditions:

The subscription to the electronic financial and banking transactions and services, under the present Terms and Conditions, is for an unlimited period of time and is effective as from the date of signature of these Terms and Conditions. Either the Subscriber or the Bank may terminate the present Terms and Conditions at any time whatsoever. For the Bank, the

termination takes effect, from the date of confirmation of its having sent a written notice letter to the Subscriber at his place of domicile, whereby it notifies him about its intention to end his subscription to the Service. For the Subscriber, the termination takes effect from the moment of the Subscriber's visit of the Bank and signature of a written notice about his wish to end his subscription to the e-service and no indemnity whatsoever may be charged due to the Subscription termination, for any reason whatsoever.

Moreover, it is expressly agreed that the e-service will automatically end from the moment of closing the Subscriber's accounts at the Bank and without the need for any notice or notification of any type whatsoever.

All requested and unexecuted transactions shall be automatically cancelled during the day on which the subscription to the electronic financial and banking transactions is cancelled by the Subscriber. Moreover, the electronic financial and banking transactions will be definitely suspended as soon as the Bank is notified about the Subscriber's death.

Article 21: Amendment of these Terms and Conditions:

- With the continuous technological progress and possible improvements of the quality and efficiency of the services, the Bank reserves its right to possibly update and change the scope of electronic financial and banking services and make the amendments it finds appropriate to the present Terms and Conditions.
- The Subscriber will be notified by e-mail, personal SMS messages or by any other means of communication about any amendments to the present Terms and Conditions and will be called for reviewing them, no later than 15 days prior to the date on which these amendments become effective.
- The Subscriber may terminate these Terms and Conditions in case he did not consent to the then current amendments without claiming any indemnity. In the event the Subscriber did not raise a written objection to the amendments or in case the Subscriber continued to use the service after the end of the previously determined time-limit, the Subscriber is deemed to have approved the above-mentioned amendments.

Article 22: Confirmation of Transactions

The Bank sends to the Subscriber by e-mail a confirmation of the executed transactions no later than 24 hours from the time of execution of any of them, followed by a confirmation sent by snail mail within a time-limit of one week, unless the Subscriber asks the Bank to keep this mail with it. In this context, the Subscriber henceforth finally and irrevocably authorizes the Bank, on Subscriber's own responsibility, to keep all documents related to any transactions made on any of his accounts of whatever type, held with the Bank, especially the transactions performed by the Subscriber on the Internet, at any branch of the Bank branches the Subscriber is dealing with, for a period of maximum one month from the date of every transaction. The Bank may dispose of these documents, upon expiry of this period and in case the Subscriber did not pick up such documents, on the Subscriber's own responsibility without the need for prior or subsequent notice thereof.

It is expressly agreed that the statements of accounts issued by the Bank shall exclusively have the probative force.

Article 23: Contractual Documents and Applicable Law:

The present Terms and Conditions with their amendments under subsequent addendums which the Bank reserves henceforth the right to carry out, at any time, shall constitute an integral part of all agreements, papers and documents, signed and which will be signed by the Subscriber as a customer of the Bank, provided they are not in conflict with the content of the these Terms and Conditions. Any use of any of the services after the date on which the amendment becomes effective is deemed as the Customer's approval of this amendment without any reservation.

The laws and regulations into force in Lebanon shall apply to the electronic financial and banking transactions. The courts of Beirut shall have jurisdiction to settle any dispute arising out of the present Terms and Conditions, and/or their interpretation and/or their application, and every other dispute between the Bank and the Subscriber in relation to these Terms and

Conditions, however, the Bank may take legal proceedings against the Subscriber before any other court whether in Lebanon or abroad.

In case of discrepancy between the Arabic and the English versions of the present Terms and Conditions, the Arabic version is deemed the main reference whose clauses shall prevail.

The Subscriber must make sure he has the legal right to connect to the banking services under the provisions and regulations applicable in the country through which the connection is made.

The electronic financial and banking transactions and services, subject matter of the present Terms and Conditions shall be governed by the provisions of Law No. 75/1999 related to the copyright and intellectual property. This protection particularly includes all information posted on the Bank website, from logo, layout, pattern, graphic designs and photos protected by copyright, trademark rights, patent rights, and any other right recognized by the Lebanese laws. These rights cannot be transferred or reproduced for commercial or non-commercial purposes, whether in whole or in part.

Article 24: Final provisions, place of domicile and addresses:

For the purposes of execution of the present Terms and Conditions, the Subscriber declares that he elected as domicile at the following address:

Area

Street

Building

P.O. Box

Every notice served upon him at his elected or real domicile is deemed valid as from the date of its transmission confirmation, even if the notice was not effectively received for any reason whatsoever.

The Bank may send to the Subscriber the Bank letters and/or documents at the Subscriber's following personal e-mail address:

Email:

The signatory acknowledges that he read these Terms and Conditions related to the electronic financial and banking transactions and services, and declares his total approval of these Terms and Conditions.

Name

Date

Subscriber's signature

Branch signature